

Certificate of Property Use (CPU)

Financial Assurance – Brownfields

Under Part XII of the *Environmental Protection Act* (EPA), Program Directors have the authority to require financial assurance from regulated parties as a condition of an order (Director's Order), approval or by regulation. Regulated parties are defined as firms, persons, or crown corporations.

The ministry currently requires financial assurance for all private waste disposal sites and requires responsibility agreements for all private sewage works serving residential developments in order to protect the province from inheriting potential future financial liability if the regulated parties fail to meet their obligations.

Under Reg. 153/04 the requirement for financial assurance is at the discretion of the Director as part of the issuance of a CPU which is issued following the acceptance of a risk assessment in cases where risk management measures are required/imposed.

Financial assurance may be required by the Ministry for properties with risk management measures that must continuously function to ensure the property remains suitable for the specified land-use. Generally, these are "active" risk management measures such as active ventilation, effluent treatment systems, or on-going monitoring programs.

Reference Document for the Service Station Redevelopment Framework

Supported By:



Project Lead:

